GEMS AND JEWELLERY

MARKET SIZE

Market Size: US$ 130 billion by 2030

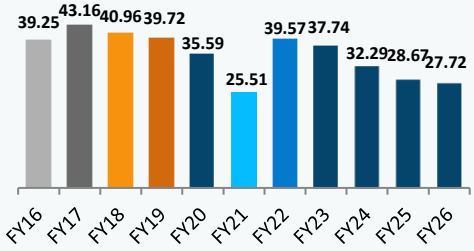
More than 300,000 gems and jewellery players

Contributes about 7% to India's Gross Domestic Product

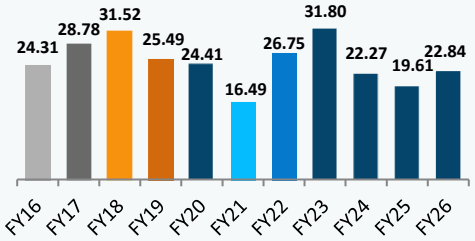
Employs ~5 million people

SECTOR COMPOSITION

Net Export of Gems and Jewellery (US$ billion)

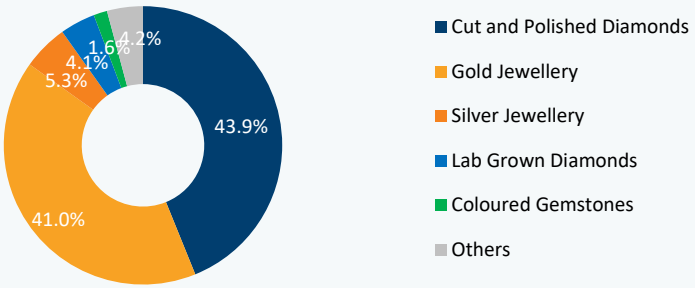


Import of Gems and Jewellery (US$ billion)



KEY TRENDS

Share of various segments in total gems & jewellery exports in FY26



GOVERNMENT INITIATIVES

Gold Monetisation Scheme

BIS Hallmark Scheme

Sovereign Gold Bond Scheme

ADVANTAGE INDIA

- **Growing demand:** According to the Association of Mutual Funds in India (AMFI), Gold ETF inflows surged by 574.9% month-on-month to Rs. 3,443.23 crore (US$ 389.6 million) in June 2026, while Silver ETFs received inflows of Rs. 4,286 crore (US$ 485.0 million) after witnessing outflows for four consecutive months. On a month-on-month basis, Silver ETF inflows increased by nearly 300%, reflecting strengthening investor interest in precious metals.
- **Increasing Investments:** Cumulative FDI inflows in diamond and gold ornaments in India stood at Rs. 9,962.78 crore (US$ 1.55 billion) between April 2000-March 2026.
- **Policy support:** India allows 100% FDI under the automatic route in the gems and jewellery sector, including gold and diamond processing and trading, subject to applicable regulatory conditions. In May 2026, India and the UAE reaffirmed their commitment to strengthen their economic partnership and expand bilateral trade to US$ 200 billion by 2032 under the India-UAE CEPA, with gems and jewellery remaining one of the key sectors driving bilateral trade.
- **Attractive opportunities**: India's gold demand is projected to remain in the range of 600–700 tonnes in 2026, with rising investment demand offsetting weaker jewellery consumption due to elevated gold prices.

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